



**Saptagiri Grameena Bank**  
(Public Sector RRB : Sponsored by Indian Bank)

**సప్తగిరి గ్రామాణ బ్యాంక్**  
(ప్రభుత్వ రంగ సంస్థ : ఇండియన్ బ్యాంక్ ప్రయోజనం)

**सप्तगिरि ग्रामीण बैंक**  
(सार्वजनिक क्षेत्र आरआरबी : इंडियन बैंक द्वारा प्रायोजित)

Annexure:16

**Notice of Intended Sale**

**Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.**

To

The estate of the deceased **Sri G Sudarshan Naidu** [who was expired hence addressed to his legal heirs viz.]

1. G. Anasuyamma, W/O Chinnaswamy Naidu, Kothapalli, Bangarupalem, Chittoor Dist. PIN:517416, ( One of the legal heirs of the borrower cum mortgagor)
2. D Lavanya W/o D Satish, B C Colony, Aragonda, Chittoor Dist. PIN:517129.(One of the legal heir of the borrower cum mortgagor)
3. G Gayathri D/o late Sudarshan Naidu, Kotthapalli, Bangarupalem, Chittoor Dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor).
4. G Divya D/o late Sudarshan Naidu, Kotthapalli, Bangarupalem, Chittoor Dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor).
5. G Sai Sunil S/o Sudarshan Naidu, Thagguvaripalli, Bangarupalem Mandal, Chittoor dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor)
6. G Mounisha D/o Sudarshan Naidu, Thagguvaripalli, Bangarupalem Mandal, Chittoor dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor).

And

7. S Masthani C/o G Sudharshan Naidu , Thagguvaripalli. Bangarupalem Mandal, Chittoor dist. PIN:517416.(Co- Borrower)
8. M .Nagaraja Naidu S/O Vasudeva Naidu Ragimanupenta , Bangarupalem mandal, Chittoor Dist., PIN:517416(Guarantor)

**Ref: LAMP account No.50019487933 of Sri G Sudharshanam Naidu, with Saptagiri Grameena Bank, Bangarupalyam branch.**

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**Late Sri G Sudharshan Naidu and S Mastani** availed the above cited facility/ies from Saptagiri Grameena Bank, **Bangarupalyam** Branch, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Late Sri G Sudharshan Naidu or legal heirs from 1-6 of the above of the deceased borrower and S Mastani[co-borrower] 7<sup>th</sup> of the above or Guarantor M Nagarajanaidu 8<sup>th</sup> of the above** failed to pay the outstanding. Therefore a Demand Notice dated **03.08.2021** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002[for short called as "The Act"], was issued by the Authorised officer calling upon **Smt S Mastani and the estate of Deceased Borrower late Sri G Sudharshan Naidu /and others** liable to the Bank to pay the amount due to the tune of **Rs.3,92,906/- [Rupees Three Lakhs Ninety Two Thousand Nine Hundred and Six only]** as on **23.07.2021** with further interest, costs, other charges and expenses thereon. **Smt S Mastani and the estate of Deceased Borrower late Sri G Sudharshan Naidu /and others** failed to make payment despite demand notice dated **03.08.2021**.

As **Smt S Mastani and the estate of Deceased Borrower late Sri G Sudharshan**



**Naidu** /and others failed to make payment despite Demand Notice, the Authorized Officer took **possession** of the schedule mentioned properties under the Act on **09.03.2022** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act., 2002, 30 days notice of intended sale is required to be given and hence we are issuing this **NOTICE**.

The amount due as on **25.05.2022** is **Rs.2,13,016/-** [Rupees Two Lakhs Thirteen Thousand and Sixteen only] with further interest, costs, other charges and expenses thereon. Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 30 days.

**The date of sale / bid is fixed as 07.07.2022, Thursday, at 2.00 pm.**

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **30<sup>th</sup> May , 2022 to 6<sup>th</sup> July, 2022 (between 2.30 pm to 5.00 pm or One and Half Hours before closing hours of of our Bangarupalyam branch, whichever is earlier on working days only).**

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

Tender forms are available with

- (1) .Branch Manager, Saptagiri Grameena Bank, Bangarupalyam.**
- (2) Assistant General Manager, Saptagiri Grameena bank, Head Office, Chittoor, and**
- (3) Regional Office, Saptagiri Grameena Bank, Tirupathi.**

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **7<sup>th</sup> July, 2022 by 2.00 p m. And should be lodged with Branch Manager, Saptagiri Grameena Bank, BANGARUPALYAM.**

The tenders should be accompanied with EMD taken in **DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.**

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

S no.	Nodal Bank A/c No.	IFSC Code
1	91937127	IDIB0SGB001

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmaion by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.



Once the auction is completed, the person making the highest offer / tender / bid, the successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

This notice is without prejudice to any other remedy available to the Secured Creditor.

### SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

#### Mortgaged Assets

Detailed Description	Reserve Price[ Rs. in lakhs]	EMD[in Rs.lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
<b>District, sub District -Chittoor;</b> <b>Mandal-BANGARUPALYAM</b> <b>Village-MOGILI VENKATAGIRI</b> <b>Nature of property- COMMERTIAL BUILDING</b> <b>Survey No. and D No.:S.NO 235 OF NO 172 MV GIRI DOOR NO 3-48</b> <b>Measurements:</b> East to West- 19 feet; North to South-16 feet; Total 304 sq feet or <b>33.78 Sq yards</b> <b>Boundaries:</b> East-Gajulapalli Road; South-The House of Chenganna Boyadu; West-The House of Chinnaswamy Chetty; North-The House of Chinnaswamy Chetty.	<u>17.10</u>	<u>1.71</u>	<b>07.07.2022</b> <b>2.00 pm</b> <b>at Saptagiri</b> <b>Grameena Bank,</b> <b>Bangarupalyam</b>	NIL
Last Date & Time for submission of Bid / Tender			<b>07.07.2022</b> <b>2.00 pm</b> <b>at Saptagiri Grameena Bank,</b> <b>Bangarupalyam</b>	

Place: Chittoor,  
Date :31.05.2022.

  
 (Assistant General Manager & Authorized Officer )  
 Saptagiri Grameena Bank

